

3430

BOOK 1350 PAGE 335

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

BOBIE S. WALKER
R.H.C.

BOOK 69 PAGE 449

PURCHASE MONEY MORTGAGE

WHEREAS, M & K Properties, a South Carolina partnership consisting of Lawrence E. McNair and Larry F. Klang, hereinafter referred to as "Mortgagor" is well and truly indebted to T.C. VAUGHN, a resident of the State of South Carolina, hereinafter referred to as "Mortgagee" in the full sum of THREE HUNDRED TWELVE THOUSAND and NO/100 (\$312,000.00) DOLLARS in and by that certain Purchase Money Note executed in writing of even date herewith with interest thereon at the rate of six (6%) percent per annum, principal and interest payable in ten (10) equal annual installments, as set forth in said Note, the following provisions:

1. Mortgagor shall have the right to obtain releases of portions of the property, at any time and from time to time, by making regular payments of principal as required by the aforesaid Note, and/or by providing adequate substitute security for the release price, as hereinafter defined, of that portion of the subject property to be so released.

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479
803

W. J. W. Smith

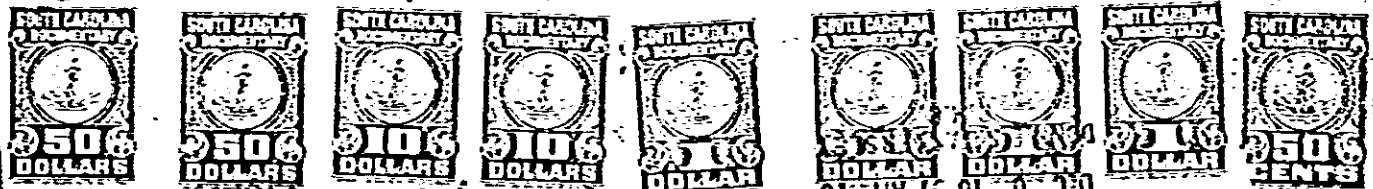
Witness:

J. P. [unclear] 18730

MORTGAGE CANCELLED AND
RELEASED, 3rd day of December, 1973
T.C. Vaughn



2.00CT



Donnie S. [unclear] R.H.C.

DEC 6 1973 S.C. GREENVILLE CO. S.C.

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